

Balance Sheet

Properties: Village at Prominence Point HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: 02/28/2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name		Balance
ASSETS		
Cash		
Checking - Cash in Bank		91,398.25
Savings/Reserve Account		54,217.64
Total Cash		145,615.89
TOTAL ASSETS		145,615.89
LIABILITIES & CAPITAL		
Liabilities		
Prepaid Rent		14,253.61
Total Liabilities		14,253.61
Capital		
Calculated Retained Earnings		-3,330.99
Calculated Prior Years Retained Earnings		134,693.27
Total Capital		131,362.28
TOTAL LIABILITIES & CAPITAL		145,615.89

Income Statement

Welch Randall

Properties: Village at Prominence Point HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: Feb 2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Village at Prominence Point Income				
VAPP- Internet Income	8,175.86	31.62	16,139.36	31.57
VAPP- Internet Installation Income	0.00	0.00	0.00	0.00
Total Village at Prominence Point Income	8,175.86	31.62	16,139.36	31.57
Association Dues	17,608.00	68.10	34,862.00	68.19
HOA Reinvestment Fee / Transfer Fee	0.00	0.00	0.00	0.00
Fine & Violation	50.00	0.19	100.00	0.20
Interest Income	3.54	0.01	3.54	0.01
Late Fee	20.00	0.08	20.00	0.04
Total Operating Income	25,857.40	100.00	51,124.90	100.00
Expense				
Village at Prominence Point HOA				
VAPP- Insurance	1,655.75	6.40	3,311.50	6.48
VAPP- Garbage	1,508.50	5.83	3,048.71	5.96
VAPP- Legal Fees	530.00	2.05	530.00	1.04
VAPP- Office Mailings	17.50	0.07	17.50	0.03
VAPP- Landscape	11,117.83	43.00	28,362.19	55.48
VAPP- Property Maintenance	212.00	0.82	212.00	0.41
VAPP- Common AreaElectricity	146.39	0.57	296.77	0.58
VAPP- Internet Expense	8,069.49	31.21	16,138.98	31.57
Total Village at Prominence Point HOA	23,257.46	89.95	51,917.65	101.55
Property Management				
Management Fee	2,540.00	9.82	2,540.00	4.97
Total Property Management	2,540.00	9.82	2,540.00	4.97
Total Operating Expense	25,797.46	99.77	54,457.65	106.52
NOI - Net Operating Income	59.94	0.23	-3,332.75	-6.52

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Other Income & Expense				
Other Income				
Interest on Bank Accounts	0.82	0.00	1.76	0.00
Total Other Income	0.82	0.00	1.76	0.00
Net Other Income	0.82	0.00	1.76	0.00
Total Income	25,858.22	100.00	51,126.66	100.00
Total Expense	25,797.46	99.77	54,457.65	106.52
Net Income	60.76	0.23	-3,330.99	-6.52